HLE Glascoat Limited
CIN: L26100GJ1991PLC016173
Website: www.hleglascoat.com

Date: 14 August 2025

To, The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	To, The Manager - Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 522215	Symbol: HLEGLAS

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of assets by overseas wholly owned step-down subsidiary

Dear Sir/ Madam,

Pursuant to the compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) ("**Listing Regulations**"), we would like to inform you that HLE Surface Technologies GmbH, a Wholly Owned Step-Down Subsidiary of HLE Glascoat Limited ("**Company**"), has agreed to acquire certain specific assets of Omeras GmbH, by way of entering into: (i) a sale and purchase agreement dated 13 August 2025, and (ii) a real estate purchase agreement dated 13 August 2025, and which also includes all shares of Omerastore GmbH. The said sale and purchase agreement as well as the said real estate purchase agreement have been entered into after midnight on 14 August 2025 (India time) / prior to midnight on 13 August 2025 (Germany time).

The details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are attached as Annexure -A.

Kindly take the same on your record.

Yours faithfully,
For HLE Glascoat Limited

THAKKAR ACHAL
Digitally signed by THAKKAR ACHAL
Date: 2025.08.14 07:42:59 +05'30'

ACHAL THAKKAR
Company Secretary and Compliance Officer

Encl: as above.

ANNEXURE A

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given below:

Sr No	Details to be provided	Information
1	Name of the target entity, details in brief such as size, turnover etc.	Name of target entity: (a) Specific assets of Omeras GmbH, with registered seat in Lauter-Bernsbach (Germany) ("**Omeras**"); (b) all shares of Omerastore GmbH ("**Omerastore**") with registered seat in Lauter-Bernsbach (Germany). Paid up Share Capital of Omerastore: Euro 25,000 Sales Revenue of Omeras for the year ended on 31 December 2024: Euro 19.23 Million Sales Revenue of Omerastore (Wholly Owned Subsidiary of Omeras) for the year ended on 31 December 2024: Euro 10.90 Million Transaction: HLE Surface Technologies GmbH ("**HLE Surface**"), a Wholly Owned Step-Down Subsidiary of HLE Glascoat Limited ("**Company**"), has agreed to acquire: (i) Specific assets pertaining to the business of manufacturing and distributing glass lined and enameled panels, tanks facade cladding made from various materials, and providing services ranging from consulting and planning to manufacturing, installation, and turnkey delivery of Omeras (including immovable property), and (ii) all shares of Omerastore (100%) held by Omeras (collectively, the "**Assets**"), by way of entering into: (i) a sale and purchase agreement dated 13 August 2025, and (ii) a real estate purchase agreement dated 13 August 2025. The said sale and purchase agreement as well as the said real estate purchase agreement have been entered into after midnight on 14 August 2025 (India time) / prior to midnight on 13 August 2025 (Germany time).

2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'.	Not Applicable.
3	Industry to which the entity being acquired belongs.	Manufacturing and distributing glass lined and enameled panels, tanks, facade claddings as well as architectural claddings made from various materials, and providing services ranging from consulting and planning to manufacturing, installation, and turnkey delivery
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition of the Assets is a strategic move in line with the Company's long-term growth strategy to strengthen its commercial presence in key markets such as Germany. The Assets and Omerastore are related to the business of manufacturing and distributing glass lined and enameled panels, tanks, facade claddings as well as architectural claddings made from various materials, and providing services ranging from consulting and planning to manufacturing, installation, and turnkey delivery
5	Brief details of governmental or regulatory approvals required for the acquisition.	Not Applicable.
6	Indicative time period for completion of the acquisition.	The effective date of the acquisition of the Assets is 13 August 2025, subject to payment of the total purchase consideration within ten (10) banking days from the effective date.
7	Nature of Consideration whether Cash consideration or share swap or any other form and details of the same.	Cash.
8	Cost of Acquisition or the price at which the shares / assets are acquired.	HLE Surface has agreed to acquire the Assets for Euro 2,750,000.
9	Percentage of shareholding control acquired and / or number of shares acquired.	HLE Surface has agreed to acquire: (i) the specific assets pertaining to the business of manufacturing and distributing glass lined

		and enameled panels, tanks, facade cladding made from various materials, and providing services ranging from consulting and planning to manufacturing, installation, and turnkey delivery of Omeras (including immovable property), and (ii) all the shares of Omerastore GmbH, representing 100% of the share capital of Omerastore, for a total purchase consideration of Euro 2,750,000.
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Date of incorporation of Omerastore: 05.06.2007 Business of manufacturing and distributing glass lined and enameled panels, tanks, facade claddings as well as architectural claddings made from various materials, and providing services ranging from consulting and planning to manufacturing, installation, and turnkey delivery Turnover of last 3 years of Omerastore: Sales Revenue for the year ended 31st December 2022: Euro 7.83 million Sales Revenue for the year ended 31st December 2023: Euro 11.93 million Sales Revenue for the year ended 31st December 2024: Euro 10.90 million Presence of entity: Lauter Bernsbach, Germany Omeras GmbH is currently subject to insolvency proceedings by court order of 1 May 2025 passed by the local court of Chemnitz, and debtor-in-possession management has been ordered, and a monitor has been appointed. The transaction has been approved by the concerned creditors' committee in the insolvency proceedings, and the monitor of Omeras GmbH.

HLE Glascoat
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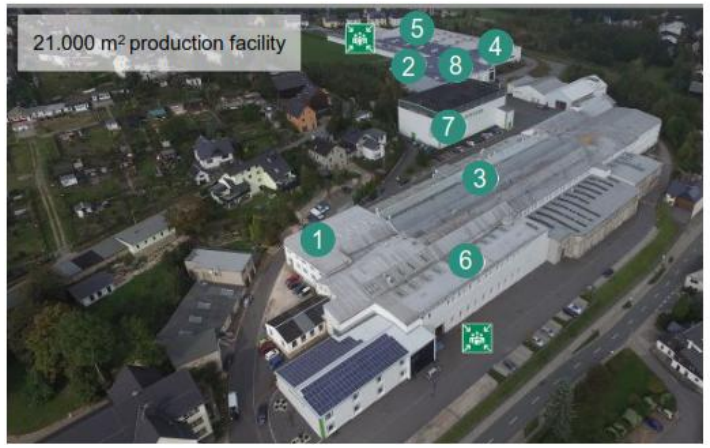
omeras GROUP

A legacy of Glass Lining in Germany for 187 years – founded in 1838

HLE Surface Technologies GmbH ("HST") a Wholly Owned Step-Down Subsidiary of the Company, has agreed to acquire the identified assets related to the business of manufacturing glass lined (enameled) panels and tanks from Omeras GmbH by executing definitive agreements on 13th August, 2025.



1. Administration
2. Sales
3. Enameling plant 1
4. Enameling plant 2
5. Packaging/shipment
6. Steel construction
7. Pallet warehouse
8. Tube production/work preparation

The Company headquarters are located in Lauter-Bernsbach and manufactures Glass Lined components at its 21,000 m² manufacturing facility.

Omeras GmbH and OmeraStore GmbH

- Omeras GmbH (“Omeras”) is a German company, specializing in architectural façades, vitreous enamel coating, and metal processing for the construction industry.
- Omeras offers end-to-end services from consultation and design to manufacturing, installation, and turnkey project delivery focusing on rear-ventilated curtain wall facades and related architectural elements.
- Omeras’ production portfolio consists of a wide range of geometries, including solutions made of aluminum, stainless steel and other materials. It offers end-to-end services from consultation and design to manufacturing, installation, and turnkey project deliveries’
- OmeraStore, a subsidiary of Omeras GmbH, manufactures glass-fused-to-steel (enameled) tanks and silos combining steel’s strength with glass’s corrosion resistance.
- These tanks have capacities from 8 m^3 to over 20,000 m^3, are modular (bolted construction), and are used for potable water, sludge, and industrial liquids worldwide.

Diversified Revenue Streams: The Three Pillars

Storage Tanks and Silos

Architectural Panels

Biogas Digestion Tanks

Storage Tanks and Silos

- **Capacity Range**
  8 m^3 to 20,000 m^3

- **Design**
  Modular, bolted construction — an ideal alternative to concrete tanks, enabling
  faster installation

- **Applications**
  Water, wastewater, sludge, animal feedstock, and grains

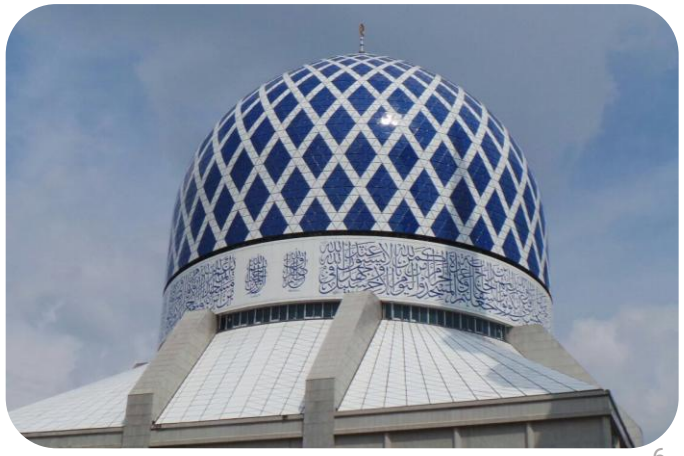
- **Track Record**
  350 tanks installed in Saudi Arabia in the past decade alone

Architectural Panels

Tunnel Cladding

Stations & Airports

Facades



Biogas Digestion Tanks - A Global Emerging Opportunity

Key Financial Highlights – Omeras GmbH (Consolidated)

€ '000

Particulars	2021	2022	2023	2024
Revenue	16,367	19,656	24,208	21,862
Gross Margin	9,224	10,426	11,376	11,879
Gross Margin (%)	56.4%	53.0%	47.0%	54.3%
EBITDA	1,180	856	1,722	865
EBITDA (%)	7.2%	4.4%	7.1%	4.0%
PAT	328	(21)	545	(461)
PAT (%)	2.0%	-0.1%	2.3%	-2.1%

Omeras GmbH and OmeraStore - Status

- In 2024, Omeras generated a consolidated turnover of €21.8 million.
- Due to the restrictions caused by the pandemic and the sharp rise in energy costs as a result of the geo-political situation, the Company's financing structure had to be restructured and expanded.
- Further delays in the dominant project business impacted the performance of Omeras in the recent times.
- Omeras is currently subject to insolvency proceedings by court order of 1 May 2025 passed by the local court of Chemnitz, and debtor-in-possession management has been ordered, and a monitor has been appointed.
- The management is confident that it will be able to turn around the business in the short term, as it has a high order visibility in both silo and architectural facade business.

Why Omeras is a Perfect Fit for HLE

Technology Synergy

- Glass-Lining Expansion – Extends HLE's proven glass-lining expertise into new infrastructure & architectural markets
- Complements our chemical process equipment expertise with architectural, infrastructure, and storage applications.

Market Expansion

- Immediate entry into high-growth infrastructure segments: transport, tunnels, clean rooms, renewable energy storage.
- Expands geographic reach into Europe and the Middle East, leveraging Omeras' German base.

Product Diversification

- Adds Storage Tanks & Silos, Architectural Glass-Lined Panels, and Biogas Digestion Tanks to HLE's portfolio.
- Reduces dependence on cyclical process industry demand.

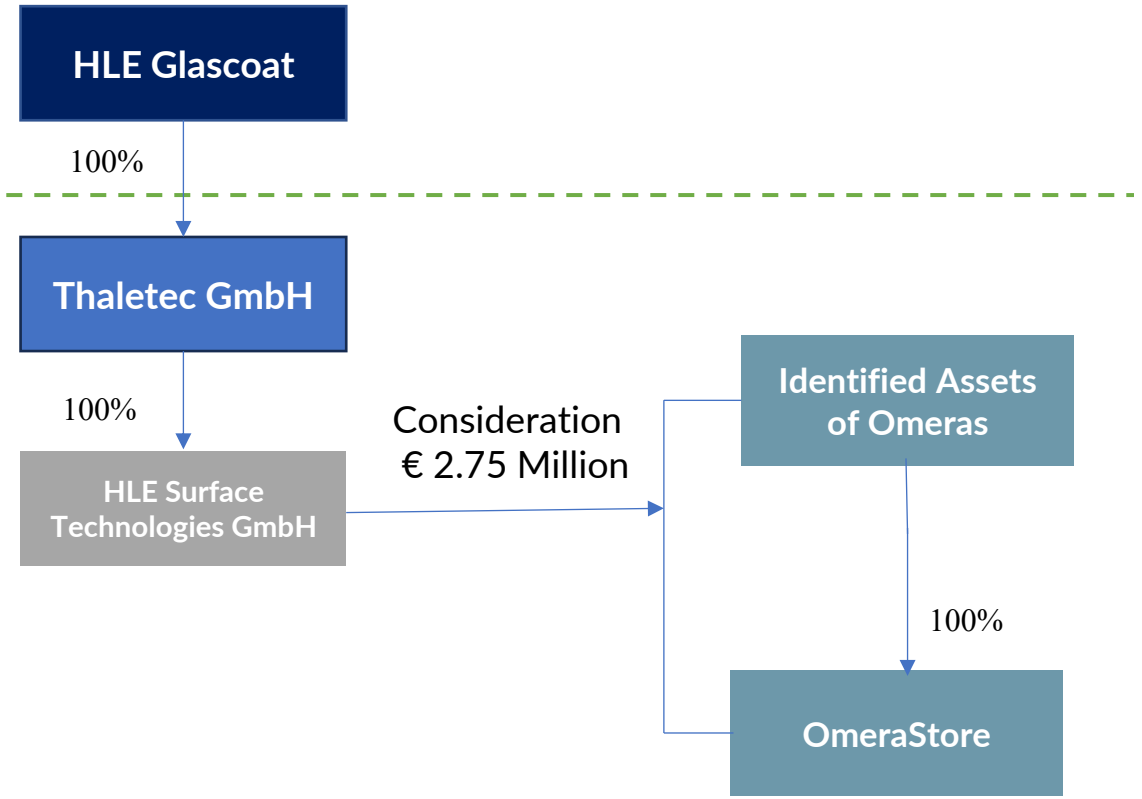
European Manufacturing Footprint

- German engineering reputation opens doors to premium global projects.

Overview of the Transaction

HLE Surface Technologies GmbH (“HST”) a Wholly Owned Step-Down Subsidiary of the Company, has agreed to acquire certain identified assets related to the business of manufacturing glass lined (enameled) panels and tanks from Omeras GmbH by executing definitive agreements on 13th August, 2025.

The transaction has been approved by the concerned creditors' committee in the insolvency proceedings and the monitor of Omeras GmbH.



Multiple Levers For Growth

Strong Demand Drivers

- Urban Infrastructure Upgrades: Modernization of transport hubs, tunnels, and public facilities.
- Sustainability Push: Rising adoption of biogas digestion tanks for renewable energy.
- Water & Wastewater Management: Growing need for large-scale, long-life storage solutions.

Large Installed Base with Recurring Revenue Potential

- Replacement cycles for aging infrastructure.

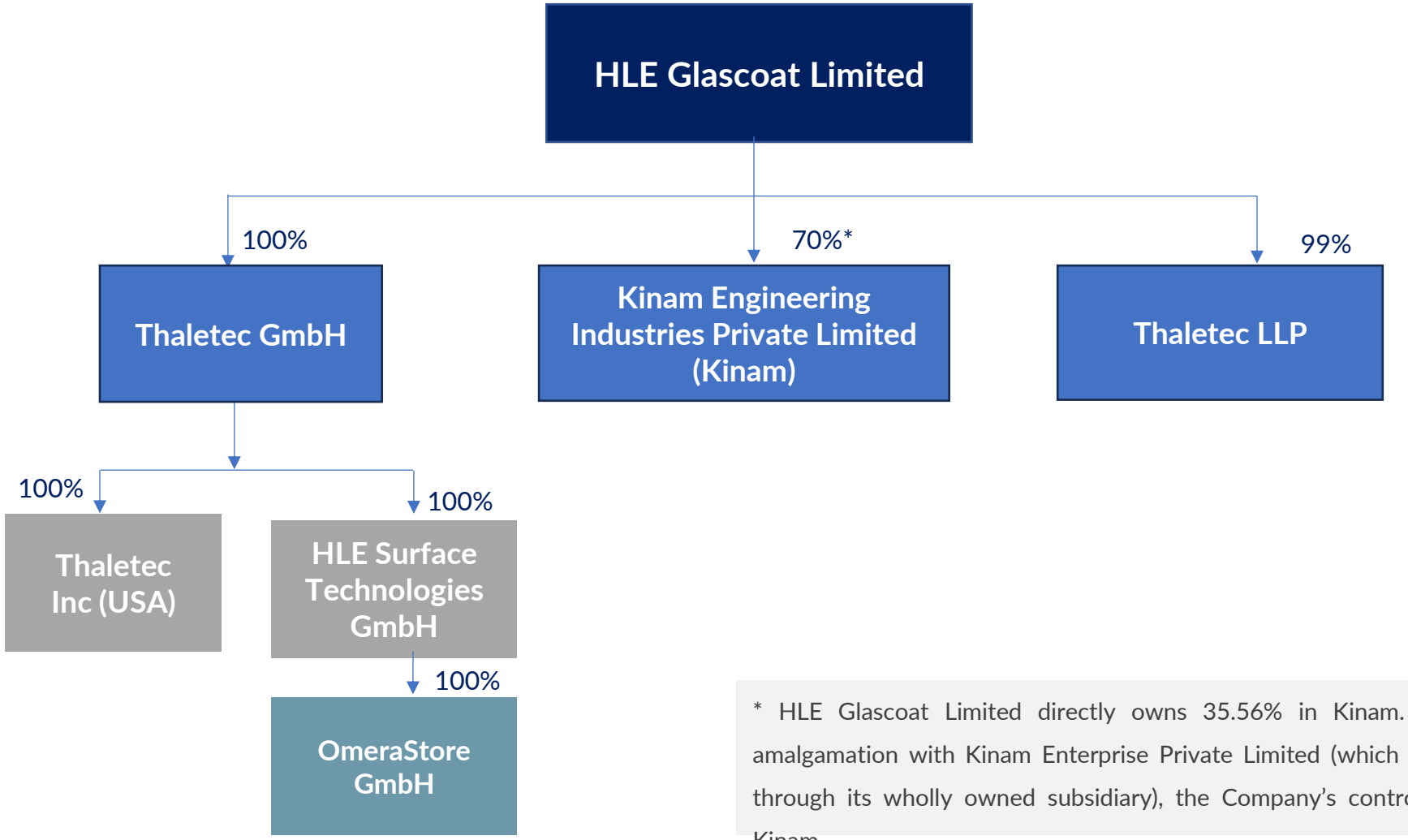
Cross-Selling Potential

- Introduce Omeras products to HLE's 1500+ strong customer network in chemical & API industries.
- Offer integrated solutions for process + storage.

Untapped Global Markets

- Scope to enter Asia-Pacific, Africa, and Latin America with modular, bolted tank solutions.
- Strategic advantage in tender-based public infrastructure projects through proven global references.

- Resulting Corporate Structure



* HLE Glascoat Limited directly owns 35.56% in Kinam. Post approval of the amalgamation with Kinam Enterprise Private Limited (which owns 34.44% in Kinam through its wholly owned subsidiary), the Company's control will stand at 70% in Kinam

HLE Glascoat

Thank You