

April 18, 2025

To, The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	To, The Manager - Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 522215	Symbol : HLEGLAS

SUB: Voting Results of the NCLT Convened Meeting of the Secured Creditors of the Company held on 18th April, 2025

Dear Sir/ Madam,

The NCLT Convened Meeting of the Secured Creditors of the Company was held on Friday, 18th April, 2025, at 02:00 P.M. at the Registered Office of the Company situated at H-106, GIDC Estate, Vitthal Udyognagar, Anand - 388121, Gujarat, to consider and approve the proposed Scheme of Amalgamation of Kinam Enterprise Private Limited with HLE Glascoat Limited, as contained in the Notice convening the Meeting.

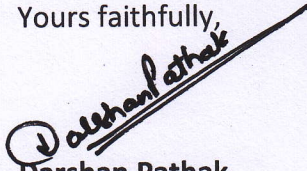
In this regard, we hereby submit the Scrutinizer's Report on the Poll conducted at the Meeting.

The information contained in this intimation is also available on the Company's website www.hleglascoat.com.

Kindly take the same on your records.

Thanking You,

Yours faithfully,





Darshan Pathak
Chairman appointed for the Meeting
Independent Practicing Company Secretary

Encl: As above



709, Autumn Grove,
Opp. Lokhandwala Foundation School
Lokhandwala Township, Akurli Road,
Kandivali (East), Mumbai 400 101
Call: +91 97690 39399
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SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman of NCLT convened Meeting of Secured Creditors of HLE Glascoat Limited

Sub: Scrutinizer's Report on voting for NCLT, Ahmedabad Bench convened Meeting of Secured Creditors of HLE Glascoat Limited at H-106, GIDC Estate, Vitthal Udyognagar, Anand - 388121, Gujarat on Friday April 18, 2025 at 2:00 p.m. (IST).

Dear Sir,

I, Nimish Mehta, Proprietor of N.M. & Co. Practicing Company Secretary (Membership No. F6270/ CP No. 9651) has been appointed as the Scrutinizer by the Hon'ble NCLT Ahmedabad Bench, vide its Order dated March 6, 2025 in Company Scheme Application No CA (CAA)/2 /AHM/2025 ('Order'), for the meeting of Secured Creditors of HLE Glascoat Limited at H-106, GIDC Estate, Vitthal Udyognagar, Anand - 388121, Gujarat on Friday, April 18, 2025 at 2:00 p.m. (IST).

1. The notice of the Meeting dated 15th March, 2025 along with the statement setting out material facts under Section 230(3) read with Section 102 and other applicable provisions of the Companies Act, 2013 as confirmed by the Company were sent to the Secured Creditors to consider and if thought fit, to approve the proposed Scheme of Amalgamation of Kinam Enterprise Private Limited (the "Transferor Company") with HLE Glascoat Limited (the "Transferee Company").
2. The Chairman commenced the meeting at 02:00 p.m.
3. In terms of the directions contained in the Order dated 06th March, 2025 passed by Hon'ble NCLT, Ahmedabad Bench, the requisite quorum for the meeting was fixed as 3 (three) secured creditors present in person or through authorized representatives or proxy. The Chairman confirmed the requisite quorum present throughout the meeting which was duly noted by me.
4. The Company had provided voting by way of ballot papers to Secured Creditors present at the Meeting.
5. The Secured Creditors of the Company as on the cut-off date of Friday, 11th April, 2025 were entitled to vote on the resolution as contained in the notice of the Meeting either in person or by proxy or by authorized representative. The number of Secured Creditors and value of the secured debt of the Company as on the cut-off date viz., 11th April, 2025 were as under:

No. of Secured Creditors as on cut-off date	Value of secured debt as on the cut-off date (in Rupees)
5	2,96,56,47,801

6. The Authorized representatives of Secured Creditors completed their voting and the meeting was concluded by the Chairman with vote of thanks at 02:35 p.m.



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7. After the conclusion of the meeting, I had obtained permission of the Chairman to un-lock the ballot box in the presence of Mr. Krishu Prajapati and Mr. Nirali Rathod who were not employees of the Company and have signed below as the witness.

We have scrutinized and reviewed the votes tendered therein. The poll papers which were incomplete and/or which were otherwise found defective have been treated as invalid.

Our responsibility as a scrutinizer for the voting through ballot paper system of the Meeting is restricted to making a scrutinizer report of the votes cast in favour or against the resolution.

We now submit our consolidated Report as under on the result of the voting of the Meeting.

The voting result is as follows:

- i. Votes in favour of the resolution

Total number of Secured Creditors present and voting (in person or by proxy or by authorized representative)	% of total number of votes casted by Secured Creditors present and voting (in person or by proxy or by authorized representative)	Total value held by Secured Creditors present and voting (in person or by proxy or by authorized representative) (Rs. in Crores)	% in value held by Secured Creditors present and voting (in person or by proxy or by authorized representative)
5	100	2,96,56,47,801	100

- ii. Votes against the resolution

Total number of Secured Creditors present and voting (in person or by proxy or by authorized representative)	% of total number of votes casted by Secured Creditors present and voting (in person or by proxy or by authorized representative)	Total value held by Secured Creditors present and voting (in person or by proxy or by authorized representative) (Rs. in Crores)	% in value held by Secured Creditors present and voting (in person or by proxy or by authorized representative)
0	0	0	0

- iii. Invalid votes

Total number of Secured Creditors present and voting (in person or by proxy or by authorized representative)	% of total number of votes casted by Secured Creditors present and voting (in person or by proxy or by authorized representative)	Total value held by Secured Creditors present and voting (in person or by proxy or by authorized representative) (Rs. in Crores)	% in value held by Secured Creditors present and voting (in person or by proxy or by authorized representative)
0	0	0	0



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Accordingly, the proposed resolution for approving the Scheme of Amalgamation was approved by the requisite majority i.e majority in number and three fourth in value of the Secured Creditors who attended and voted at the said meeting.


The ballot papers and all other relevant records were then handed over to the Company Secretary, as authorized by the Chairman, for safe keeping.


Thanking You
For N.M. & Co.
Company Secretaries




Nimish Mehta
Proprietor
Membership No. F6270 | CP No. 9651
Date: 18/04/2025
Place: Anand, Gujarat
UDIN: F006270G000148104

Name and Address of witnesses of unblocking of remote e-voting and e-voting during the NCLT convened Meeting:

Witness 1 
Name: Krishu Prajapati
Address: Ward No.4, Tarapur Road,
Dharamपुरi, Madhya Pradesh 454449

Witness 2 
Name: Nirali Rathod
Address: Samyak Complex, Jodhpur Gaam,
Ahmedabad 380015


Countersigned by Darshan Hemant Pathak
Chairman appointed for the Meetings
Independent Practicing Company Secretary