

ANNEXURE-VIII TO THE BOARD'S REPORT

DETAILS RELATED TO CORPORATE SOCIAL RESPONSIBILITY [CSR] OF THE COMPANY FOR THE FINANCIAL YEAR 2022-23

1. Brief outline on CSR Policy of the Company

The Company believes in enriching Society and the surrounding environment and it has accordingly formulated a policy related to CSR and the CSR Policy is available on the Company's website: www.hleglascoat.com in the Corporate Social Responsibility section. The website also provides details related to the Composition of the CSR Committee and the CSR activity.

The following are the areas of emphasis for CSR activities under the CSR Policy:

- a. The activities carried out under this CSR policy will be in the areas as per Schedule VII to the Companies Act, 2013.
- b. These activities will be carried out directly and through implementing agencies.
- c. Surplus arising out of the CSR Projects/ programs/ activities, if any, shall not form part of business profits.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sandeep Randery	Chairperson/Independent Director	4	4
2	Ms. Vijayanti Punjabi	Member/Independent Director	4	4
3	Mr. Aalap Patel	Member/Executive Director	4	3

3. Web-link(s) where the Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company:

The CSR activities undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. Details of the CSR Committee composition, CSR Policy and projects/ programmes undertaken by the Company along with the implementing agencies/ partners are available on links given below:

- (i) CSR Committee Composition and CSR Policy: <https://www.hleglascoat.com/csr/>
- (ii) CSR Projects programmes undertaken by the Company: <https://www.hleglascoat.com/csr/>

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). **None**

5. (a) Average net profit of the Company as per section 135(5): Rs. 6,890.09 lakhs
- (b) Two percent of average net profit of the Company as per section 135(5): Rs. 137.80 lakhs
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: -
- (d) Amount required to be set off for the financial year, if any: Rs. 9.40 lakhs
- (e) Total CSR obligation for the financial year (5b+5c-5d): Rs.128.40 lakhs



6. (a) Details of CSR amount spent against **ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project State Dist.	Project Duration	Amount Allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount Transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation Through Implementing Agency Name CSR Registration number
N.A.										

(b) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project State Dist.	Amount spent in the current financial Year (Rs. in Lakhs)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation- Through Implementing Agency Name CSR Registration number
1.	AzadiKa AmritMahotsav	*Structure for National Flag	Yes	Gujarat Surat	6.15	Yes	- -
2.	Gram AavasYojna/ Low cost Housing Project Expense	*Eradicating hunger, poverty and malnutrition, *promoting education, art and culture, healthcare, destitute care and rehabilitation, * environment sustainability, disaster relief, COVID-19 relief and rural development projects	Yes	Gujarat Surat	104.50	No	Yashaswati Foundation CSR00003105
3.	Donation to Manray Foundation-Empowering Underprivileged Children	*Eradicating hunger, poverty and malnutrition, *promoting education, art and culture, healthcare, destitute care and rehabilitation, * environment sustainability, disaster relief, COVID-19 relief and rural development projects	Yes	Gujarat Navsari	15.00	No	Manray foundation
4.	Distribution of educational bookstitled "BIPLOB THE BUMBLEBE",the world's first ever Eco - Warrior Superheroon the conservation of the environment to public schools in association with Brihanmumbai Municipal Corporation	*promoting education, art and culture,	No	Maharashtra Mumbai	12.75	Yes	- -
Total					138.40		

(c) Amount spent in Administrative Overheads: None

(d) Amount spent on Impact Assessment, if applicable: None

(e) Total amount spent for the Financial Year (6a+6b+6c): Rs. 138.40 lakhs

(f) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs.138.40 lakhs	N.A.	N.A.		N.A.	

(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (Rs. in lakhs)
(i)	Two percent of average net profit of the Company as per section 135(5)	137.80
(ii)	Total amount spent for the Financial Year	138.40
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.60
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	--
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.60

7. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Balance amount in Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in Rs.)	Deficiency if any
					Name of the Fund	Amount (in Rs.)	Date of transfer		
									Nil

8. Whether any capital asset have been created or acquired through CSR spent in the financial year: **N.A.**

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5): **N.A.**

By the Order of the Board of
For **HLE Glascoat Limited**

Sd/-

Sandeep Randery

Chairperson- CSR Committee
(DIN: 07663581)

Sd/-

Himanshu Patel

Managing Director
(DIN: 00202312)

Date : May 29, 2023
Place : Maroli