

## ANNEXURE - VIII TO THE BOARD'S REPORT

## DETAILS RELATED TO CORPORATE SOCIAL RESPONSIBILITY [CSR] OF THE COMPANY FOR THE FINANCIAL YEAR 2021-22

## 1. Brief outline on CSR Policy of the Company

The Company believes in enriching the Society and the surrounding environment and it has accordingly formulated a policy related to CSR and the CSR Policy is available on the Company's website: [www.hleglascoat.com](http://www.hleglascoat.com) in Corporate Social Responsibility section. The website also provides details related to the Composition of the CSR Committee and the CSR activity.

The following are the areas of emphasis for CSR activities under the CSR Policy:

- The activities carried out under this CSR policy will be in the areas as per Schedule VII to the Companies Act, 2013.
- These activities will be carried out directly and through implementing agencies.
- Surplus arising out of the CSR Projects/programs/activities, if any, shall not form part of business profits.

## 2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sandeep Randery	Chairperson/Independent Director	4	3
2	Ms. Vijayanti Punjabi	Member/Independent Director	4	4
3	Mr. Aalap Patel	Member/Executive Director (Technical)	4	4

- The Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website [www.hleglascoat.com](http://www.hleglascoat.com) in Corporate Social Responsibility section.
- Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). None
- Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: None.
- Average net profit of the Company as per section 135(5): Rs. 5067.52 lakhs
- Two percent of average net profit of the Company as per section 135(5): Rs. 101.35 lakhs
  - Surplus arising out of the CSR projects or programmes or activities of the previous financial years:
  - Amount required to be set off for the financial year, if any:
  - Total CSR obligation for the financial year (7a+7b-7c): Rs. 101.35 lakhs
- CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 110.75 lakhs	N.A.	N.A.		N.A.	



## (b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of active-ties in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project Duration	Amount Allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount Transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	Dist.						Name	CSR Registration number
N.A.												

## (c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent in the current financial Year (Rs. in Lakhs)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	Dist.			Name	CSR Registration number
1	Gram Aavas Yojna/ Low cost Housing Project Expense/ Dispensary Expense (Dawakhana Rahat Dar Nu)	*Eradicating hunger, poverty and malnutrition, *promoting education, art and culture, healthcare, destitute care and rehabilitation, *environment sustainability, disaster relief, COVID-19 relief and rural development projects	Yes	Gujarat	Surat	62.00	No	Yashaswati Foundation	CSR00003105
2	Water Supply Project at Gimhavane at Dapoli	environment sustainability, maintaining quality of soil, air and water	No	Maharashtra	Ratnagiri	25.00	No	Shri Jal Welfare Foundation	CSR00016938
3	Cardiac Ambulance Van	healthcare, destitute care and rehabilitation	Yes	Gujarat	Navsari	11.00	No	Sadbhavna Charitable Trust	CSR00017272
4	BIPLOB THE BUMBLEBEE, the world's first ever Eco - Warrior Superhero	Climate Change, Sustainable living and Nurturing Nature.	No	Maharashtra	Mumbai	12.75	Yes	-	-
<b>Total</b>						<b>110.75</b>			

(d) Amount spent in Administrative Overheads: None

(e) Amount spent on Impact Assessment, if applicable: None

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 110.75 lakhs

(g) Excess amount for set off, if any: N.A.

Sl. No.	Particular	Amount (Rs. in lakhs)
(i)	Two percent of average net profit of the Company as per section 135(5)	101.35
(ii)	Total amount spent for the Financial Year	110.75
(iii)	Excess amount spent for the financial year [(ii)-(i)]	9.40
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	9.40

9. (a) Details of Unspent CSR amount for the preceding three financial years: Rs. Nil

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project -Completed/ Ongoing
N.A.								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: N.A.

(asset-wise details).

A. Date of creation or acquisition of the capital asset(s).

B. Amount of CSR spent for creation or acquisition of capital asset.

C. Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

D. Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5): N.A.

By the Order of the Board of  
**HLE Glascoat Limited**

Sd/-  
**Himanshu Patel**  
Managing Director  
(DIN: 00202312)

Sd/-  
**Aalap Patel**  
Executive Director  
(DIN:06858672)

Date: May 23, 2022  
Place: Maroli