

April 18, 2025

To, The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	To, The Manager - Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 522215	Symbol : HLEGLAS

Sub.: Summary of the Proceedings of the NCLT Convened Meeting of the Secured Creditors of the Company held on 18th April, 2025

Dear Sir / Madam,

Pursuant to the Orders dated March 06, 2025 passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench, a meeting of the Secured Creditors of the Company was held on Friday, April, 18, 2025 at 02:00 p.m. (IST) ('Meeting') at the registered office of the Company at H-106, GIDC Estate, Vitthal Udyognagar, Anand 388121, Gujarat for the purpose of considering, and if thought fit, approving the proposed Scheme of Amalgamation of Kinam Enterprise Private Limited (the 'Transferor Company' or 'KEPL') with HLE Glascoat Limited (the 'Transferee Company' or 'HGL') ('the Scheme'). We would like to inform that the business contained in the Notice was transacted and passed by the Secured Creditors with requisite majority.

As per Para A of Part A to Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we submit herewith proceedings of the Meeting of the Secured Creditors of the Company held on Friday, 18th April, 2025 at 02:00 p.m. at the registered office of the Company at H-106, GIDC Estate, Vitthal Udyognagar, Anand 388121, Gujarat and concluded at 02:35 p.m.

SECURED CREDITORS PRESENT:

Secured Creditors present in the meeting – All five (5) attended.

DATE, TIME AND VENUE OF THE MEETINGS

The Meeting of the Secured Creditors of the Company convened pursuant to the Order of NCLT was held on Friday, April 18, 2025, at 02:00 P.M. (IST) at the registered office of the Company at H-106, GIDC Estate, Vitthal Udyognagar, Anand 388121, Gujarat.

PROCEEDINGS IN BRIEF

Mr. Darshan Pathak, Chairman appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT"), occupied the Chair and informed the Secured Creditors present, that he has been appointed as the Chairman of the Meeting vide Order dated 6th March, 2025 passed by the NCLT.

The Chairman welcomed all the Secured Creditors and informed that, in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), as may be applicable and in compliance with the applicable provisions of the Companies Act, 2013 read with the rules made thereunder as amended and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the meeting was held at the registered office of the Company at H-106, GIDC Estate, Vitthal Udyognagar, Anand 388121, Gujarat.

He informed the Secured Creditors that the Company had made all feasible efforts to ensure participation of Secured Creditors and vote at the meeting.

As the meeting was held physically the facility for appointment of proxies by the Secured Creditors is applicable. However, no proxies request has been received by the Company.

The Chairman informed that pursuant to the Orders dated 6th March, 2025 passed by the NCLT, the Meeting of the Secured Creditors of the Company has been convened to approve the Scheme of Amalgamation of Kinam Enterprise Private Limited with HLE Glascoat Limited.

All the five (5) Secured Creditors were present for this Meeting. The requisite quorum of members being present, the meeting was called to order.

The Chairman informed that Mr. Nimish Mehta, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the voting process conducted at this meeting, in a fair and transparent manner.

The Chairman then addressed the Secured Creditors and informed regarding the Scheme of Amalgamation and its rationale.

With the consent of the Secured Creditors, the Notice of the Meeting was taken as read.

The Chairman placed the following items of business, as per the notice of the Meeting dated March 15, 2025, for the approval of the Secured Creditors:

Sr.No.	Resolution
1.	Approval of the Scheme of Amalgamation of Kinam Enterprise Private Limited with HLE Glascoat Limited.

Before formally ordering Poll, the Chairman invited the Secured Creditors present in person to ask their queries and/ or give their comments/ suggestions regarding the Scheme of

Amalgamation. There were no suggestions / comments / queries on the Scheme by any of the Secured Creditors.

Finally, the Chairman invited the Scrutinizer to take over the Poll process after the closure of the Meeting and submit his Report thereupon within prescribed timeline, from the conclusion of this Meeting. He further informed the Secured Creditors that the results of poll along with the Report of the Scrutinizer will be uploaded on the website of the Company and would also be filed with the Stock Exchanges. These resolutions shall be deemed to have been passed at this meeting upon declaration of results.

The Chairman, thereafter, thanked all the Secured Creditors and ordered the Poll to be taken and announced the formal closure of the meeting. The Meeting was concluded at around 02:35 p.m.

Yours faithfully,
For **HLE Glascoat Limited**

ACHAL S. THAKKAR
Company Secretary &
Compliance Officer