

April 18, 2025

To, The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	To, The Manager - Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 522215	Symbol : HLEGLAS

Sub.: Summary of the Proceedings of the NCLT Convened Meeting of the Equity Shareholders of the Company held on 18th April, 2025

Dear Sir / Madam,

Pursuant to the Orders dated March 06, 2025 passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench, a meeting of the Equity Shareholders of the Company was held on Friday, April, 18, 2025 at 11:00 a.m. (IST) ('Meeting') at deemed venue for the purpose of considering, and if thought fit, approving the proposed Scheme of Amalgamation of Kinam Enterprise Private Limited (the 'Transferor Company' or 'KEPL') with HLE Glascoat Limited (the 'Transferee Company' or 'HGL') ('Scheme'). We would like to inform that the business contained in the Notice was transacted and passed by the Equity Shareholders with requisite majority.

Para A of Part A to Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we submit herewith proceedings of the Meeting of the Members of the Company held on Friday, 18th April, 2025 at 11:00 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) and concluded at 11:20 a.m.

MEMBERS PRESENT:

Members present through VC/OAVM: 47 (Forty Seven)

DATE, TIME AND VENUE OF THE MEETINGS

The Meeting of the Equity Shareholders of the Company convened pursuant to the Order of NCLT was held on Friday, April 18, 2025, at 11:05 A.M. (IST) through Video Conferencing / Other Audio-Visual Means ("VC/OAVM").

PROCEEDINGS IN BRIEF

Mr. Darshan Pathak, Chairman appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT"), occupied the Chair and informed the Equity shareholders

present, that he has been appointed as the Chairman of the Meeting vide Order dated 6th March, 2025 passed by the NCLT.

The Chairman welcomed all the Members and informed that, in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) and in compliance with the applicable provisions of the Companies Act, 2013 read with the rules made thereunder as amended and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) the meeting was held through VC/OAVM. The address of the registered office of the Company was deemed venue of the NCLT Convened Meeting.

He informed the Members that the Company had made all feasible efforts to ensure participation of Members through VC/OAVM and vote at the meeting.

As the meeting was held through VC/OAVM and there was no physical attendance of Members, the Members were informed that the requirement of appointing proxies was not applicable.

The Chairman informed that pursuant to the Orders dated 6th March, 2025 passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench, the Meeting of the Equity Shareholders of the Company has been convened to approve the Scheme of Amalgamation of Kinam Enterprise Private Limited with HLE Glascoat Limited.

Total 47 members were present for this Meeting. The requisite quorum of members being present, the meeting was called to order.

The Chairman informed that Mr. Nimish Mehta, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the e-voting during the meeting and the remote e-voting process, to ensure that they are conducted in a fair and transparent manner.

The Chairman then addressed the Members and informed regarding the Scheme of Amalgamation and its rationale.

With the consent of the Members, the Notice of the Meeting was taken as read.

The Chairman placed the following items of business, as per the notice of the Meeting dated March 15, 2025, for the approval of the members:

Sr. No.	Resolution	Type of Resolution
Special Business		
1.	Approval of the Scheme of Amalgamation of Kinam Enterprise Private Limited with HLE Glascoat Limited.	Special Resolution

The Chairman then invited the Members who had registered themselves as speakers and those who wanted to speak at the meeting, to ask questions and express their views.

One of the speakers asked few questions. Thereafter, the management thanked the speaker for their concern and interest in the Company and responded to all the questions raised by the shareholder.

It was announced that the results of remote e-voting and e-voting during the meeting, would be declared on receipt of the Scrutinizer's Report and shall be placed on the website of the Company, the website of MUFUG Intime India Private Limited, the agency providing e-voting facility and would also be filed with Stock Exchanges. These resolutions shall be deemed to have been passed at this meeting upon declaration of results.

The Chairman, thereafter, thanked all the Members and management team for their participation at the Meeting. He informed the members that the e-voting process will continue for 15 minutes after the conclusion of the meeting and will be disabled automatically thereafter.

The Meeting concluded at 11:20 a.m. IST.

Yours faithfully,
For **HLE Glascoat Limited**

ACHAL S. THAKKAR
Company Secretary &
Compliance Officer