

BOARD DIVERSITY POLICY

PURPOSE

This Policy on Board Diversity (the “Policy”) sets out the Company’s approach to ensuring adequate diversity in its Board of Directors (the “Board”). The basic essence of the Policy is to provide a framework for leveraging on the differences within the expertise of the Board, offering a broad range of perspectives that are directly relevant to the business.

POLICY STATEMENT

A diverse Board will include and make good use of the differences in the skills, knowledge, industry experience, background, race, gender and other qualities of the individual members as a whole.

The Board of Directors of the Company shall be of optimum combination and composition in accordance with requirements of the Articles of Association of the Company, the Companies Act 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the statutory, regulatory and contractual obligations of the Company.

REVIEW AND AMENDMENT

The Board is authorised to review and amend this Policy, if required, to ensure its effectiveness and in compliance with of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DISCLOSURE OF THE POLICY

The necessary disclosures about the Policy will also be made as per the requirements of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For & on behalf of the Board of
Swiss Glascoat Equipments Limited

Sd/-
Mr. Himanshu Patel
Chairperson and Managing Director

Date: 08.09.2017