



R. T. PATEL & CO.

CHARTERED ACCOUNTANTS
FRN-128881 W

CA Rajesh T. Patel

M.Com., L.L.M., F.C.A., DISA (ICAI)
PAN - AMWPP1473E
MEM No. 124929

CERTIFICATE OF CAPITAL AND RESERVE AND SURPLUS

This is to certify that reserve build up since March 2017 of HLE GLASCOAT LIMITED, Reg. Office Address: PHASE-IV, PLOT NO H-106, I-107,107/A, GIDC ESTATE, VITTHAL UDYOG NAGAR, VITTHAL UDYOG NAGAR, ANAND, GUJARAT, 388121. is mentioned in the table given below, as per the verification of records produced before us.

Particulars	Reserves and Surplus						Equity component of compound financial Interest	Share Suspense Account	Preference share capital	Money received against share warrants	TOTAL
	Securities premium	General reserve	Capital reserve	Retained earnings	Remeasurements of defined benefit plans	Capital redemption reserve					
Balance at year ending 31st March 2017	1,605.00	2,100.00	1.52	359.56	(7.20)						4,058.88
Built up during the year	-	100.00	-	315.47	23.34	-	-	-	-	-	438.81
Balance at year ending 31st March 2018	1,605.00	2,200.00	1.52	675.03	16.14						4,497.69
Built up during the year	(1,605.00)	(2,509.95)	-	1,143.37	41.43	-	1,096.53	830.62	-	-	(1,002.99)
Balance at year ending 31st March 2019	-	(309.95)	1.52	1,818.40	57.58		1,096.53	830.62			3,494.70
Built up during the year	-	1,850.00	-	1,656.84	(32.95)	-	-	(830.62)	187.52	-	2,830.79
Balance at year ending 31st March 2020	-	1,540.05	1.52	3,475.24	24.63		1,096.53	-	187.52	-	6,325.49
Built up during the year	1,950.54	2,000.00	-	2,873.95	(39.54)	37.50	37.50		(37.50)	2,000.00	8,822.45
Balance at year ending 31st March 2021	1,950.54	3,540.05	1.52	6,349.19	(14.91)	37.50	1,134.03		150.02	2,000.00	15,147.94
Built up during the year	7,942.21	2,000.00	-	3,600.55	38.60	37.50	37.50		(37.50)	(2,000.00)	11,618.86
Balance at year ending 31st March 2022	9,892.75	5,540.05	1.52	9,949.74	23.69	75.00	1,171.53		112.52	-	26,766.80
Transfer to general reserve	-	2,000.00	-	2,722.13	0.76	37.50	37.50		(37.50)	-	4,760.39
Balance at year ending 31st March 2023	9,892.75	7,540.05	1.52	12,671.87	24.45	112.50	1,209.03		75.02	-	31,527.19

Nature and purpose of each component of equity	Nature and Purpose
Securities premium	Amounts received in excess of par value on issue of shares is classified as securities premium.
General reserve	General Reserve represents accumulated profits and is created by transfer of profits from Retained Earnings and it is not an item of other comprehensive Income and the same shall not be subsequently reclassified to statement of profit and loss.
Capital reserve	Amount pertaining to forfeiture of shares.
Retained earnings	Accumulated balance of total comprehensive income for the year.
Remeasurements of defined benefit plans	Gains / Losses arising on remeasurements of defined benefit plans are recognized in the other comprehensive Income as per IND AS-19 and shall not be reclassified to the statement of profit or loss in the subsequent years
Capital redemption reserve	Capital redemption reserve is created by the company for redemption of preference share from its profits.
Equity component of compound financial instrument	The component parts of compound financial instruments issued by the Company are classified as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of financial liability and equity instrument. Financial liabilities are recognised at fair value net of directly attributable transaction costs and subsequently measured at amortised cost using effective interest method.
Preference share capital	18,75,152 9.50% redeemable preference shares.
Money received against share warrants	Money against share warrant represents amount received against share warrants pending equity allotment.
Share Suspense	Amount pertaining to equity shares & Preference share pending allotment to shareholders of HLE Engineers Pvt Ltd and cancellation of shares held by HLE Engineers Pvt Ltd pursuant to the scheme.

We confirm that none of the above reserves are notional and/or unrealized

Place: ANAND
Date: 05th April 2024

For R T Patel & Co

Rajesh T Patel
Chartered Accountants
Membership No: 124929
Firm Reg No: 0128881W
UDIN No.: 24124929BKACQL5648

For, R. T. PATEL & CO.
CHARTERED ACCOUNTANTS

R.T. Patel
CA. R. T. Patel
Proprietor

