

Date: February 13, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: HLEGLAS

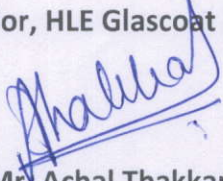
National Stock Exchange of India
Ltd., Exchange Plaza, 5th Floor,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
Scrip Code: HLEGLAS

Sub: Undertaking

This is to undertake and confirm that no material event impacting the valuation has occurred during the intervening period of filing the Scheme documents with Stock Exchange and period under consideration for Valuation.

We further undertake and confirm that the Transferor Company and the Transferee Company does not have (present or in past) any listed debt obligations and hence there are no defaults with respect to such obligations that forms part of the Scheme.

For, HLE Glascoat Limited


Mr. Achal Thakkar
Company Secretary
PAN: AGKPT7146G

